



**marine harvest**  
excellence in seafood

Jackson Pass Farm Site, Klemtu, BC

# A Report to our Communities

As we enter 2008, Marine Harvest Canada wants to share a few highlights of 2007 with the people of our operating communities whose support plays such an important role in our success.

## In 2007, Marine Harvest Canada:

- Finalized the global merger of Marine Harvest and Pan Fish. Here in BC this created the largest company in the Canadian aquaculture industry, responsible for just over one-half of total BC production.



- Employed 525 people at operations from Campbell River to Port Hardy to Klemtu. Our payroll alone contributed over 33 million dollars to the Island economy.

- Produced, processed and sold 40,000 tonnes of fresh, high-quality farmed salmon. More than 80 percent of this production was exported to customers in the United States and Asia. Like most other Canadian exporters Marine Harvest Canada has been challenged by the sharp rise in the Canadian dollar.

- Invested in our communities through team and sport sponsorships, charitable donations and salmon enhancement participation.



- Celebrated year ten of a successful joint venture with the Kitsoo Nation in Klemtu, BC. During the year Kitsoo Seafoods had produced and processed 5000 tonnes of salmon and employed 55 local First Nation members. The addition of two new production sites in Kitsoo territory will allow consistent production,

while following sites will further reduce any potential impact on the seabed. Additionally we have continuing agreements with the Quatsino, Gwa'Sala/Nakwaxda'xw, Kwakiutl and Mamalikulla-Qweâ'Qwaâ'Sotâ'Em First Nations.

- Completed second year of Dialogue with the Coastal Alliance for Aquaculture Reform (CAAR). The goal of the Dialogue is to increase communication about our operations in the Broughton Archipelago, and to further collaborative research on the interaction of our operations with wild salmon.

Looking ahead to 2008 we will continue to be challenged by market competition from Chile, Scotland, Norway, and New Zealand—and by the continued economic slowdown in the United States and volatile currency exchange issues.

In 2008 we will continue to work with North Island communities, First Nations, the provincial and federal governments, scientific researchers, CAAR and other stakeholders in furthering the sustainability of our operations.



**We welcome your comments and questions.**  
To learn more about Marine Harvest Canada, please visit [www.marineharvestcanada.com](http://www.marineharvestcanada.com) or call us at 250-850-3276.